C. U. SHAH UNIVERSITY
Summer Examination-2020

Subject Name: Forms of Business Organization

Subject Code: 4MS01FBO1   **Branch: BBA**

Semester : 1   **Date : 04/03/2020**   **Time : 02:30 To 05:30**   **Marks : 70**

Instructions:
   (1) Use of Programmable calculator & any other electronic instrument is prohibited.
   (2) Instructions written on main answer book are strictly to be obeyed.
   (3) Draw neat diagrams and figures (if necessary) at right places.
   (4) Assume suitable data if needed.

Q-1	**Attempt the following questions:**	**(14)**
	a) State the full name of AOA	1
	b) What is the meaning of capitalism?	1
	c) State the maximum number of members require to form partnership	1
	d) How many minimum numbers of members permitted in public limited company?	1
	e) State the meaning of limited liability	1
	f) State the full name of LLP	1
	g) What is the full name of MOA?	1
	h) Give one name of Cooperative society	1
	i) State the form of organization of 'Reliance Industries Limited'	1
	j) State the meaning of non-trading organization	1
	k) What is the meaning of company?	1
	l) State any two disadvantages of public enterprise	1
	m) State any one example of Vocation	1
	n) What is the meaning of Profession?	1

Attempt any four questions from Q-2 to Q-8

Q-2		**Attempt all questions**	**(14)**
	a	State the advantages and disadvantages of sole partnership	**7**
	b	Discuss the characteristics of sole proprietorship	**7**
Q-3		**Attempt all questions**	**(14)**
	a	State the difference between company and partnership	**7**
	b	Explain advantages and limitations of cooperative society	**7**
Q-4		**Attempt all questions**	**(14)**
	a	Discuss various functions of company	**7**
	b	Explain the advantages of public enterprise	**7**
Q-5		**Attempt all questions**	**(14)**
	a	Write a note on Socialism	**7**
	b	State the advantages and limitations of capitalism	**7**

Q-6		**Attempt all questions**	**(14)**
	a	Discuss the importance of LLP	**7**
	b	Write a note on Non-profit organization	**7**
Q-7		**Attempt all questions**	**(14)**
	a	Explain different types of business	**7**
	b	Discuss the importance of human occupation	**7**
Q-8		**Attempt all questions**	**(14)**
	a	Discuss the procedure of altering object clause of MOA	**7**
	b	State any seven content of AOA	**7**